

# Thakur, Vaidyanath Aiyar & Co.

Chartered Accountants

Kolkata, New Delhi, Mumbai, Chennai,  
Patna and Chandigarh

2, India Exchange Place

Kolkata - 700 001

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## Independent Auditor's Report

To the Members of SAHAY

Report on the Audit of the Financial Statements

### Opinion:

We have audited the accompanying financial statements of SAHAY ("the Society"), which comprise the Balance Sheet as at March 31<sup>st</sup>, 2022, the Income and Expenditure Account and the Receipts and Payments Account for the year then ended and notes to financial statements including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "Financial Statements")

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the West Bengal Societies Registration Act, 1961 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Society as at March 31<sup>st</sup>, 2022, and its surplus for the year then ended and the receipts and payments account for the year ended on that date.

### Basis for Opinion:

We conducted our audit in accordance with applicable Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

### Responsibilities of Management for the Financial Statements:

The Society's management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and position of receipts and payments of the Society in accordance with the accounting principles generally accepted in India, including the applicable Accounting Standards. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of section 15 of the Act for safeguarding of the assets of the Society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, the management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operation, or has no realistic alternative but to do so.

The management of the Society is also responsible for overseeing the Society's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements:**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identified and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtained an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal financial control.
- Evaluated the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Concluded on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exist related to events or conditions that may cast significant doubt on the Society's ability to continue as going concern, If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicated with the management regarding, among other matter, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identified during our audit.

We also provide the management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matter:**

The Society has also prepared a separate set of financial statements for the year ended March 31, 2022 in accordance with the provisions of section 19 of the Foreign Contribution (Regulation) Act, 2010 read with Rule 11 of Foreign Contribution (Regulation) Rules, 2011 as amended from time to time ("the Rules") for the purpose of onward submission to the Secretary, government of India, ministry of Home Affairs, New Delhi as required under Rule 17 of the Rules, on which we issued a separate independent auditor's report to the members of the Society dated September 21, 2022.

**Report on other Legal and Regulatory Requirements**

We also report that:

- a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. in our opinion, proper books of account as required by relevant laws have been kept by the Society so far as it appears from our examination of those books.
- c. the Balance Sheet and the Statement of Income and Expenditure and the Receipts & Payment Account, dealt with by this Report are in agreement with the books of account.
- d. in our opinion, the aforesaid financial statements comply with the Accounting Standards to the extent applicable.

**For Thakur, Vaidyanath Aiyar & Co.**

Chartered Accountants

FRN: 000038N

(M. P Thakur)

Partner

M. No. : 052473

Place: Kolkata

Date: 21.09.2022

UDIN: 22052473AUEUR08021



**SAHAY**  
**Balance Sheet as at 31st March, 2022**

(Amount in Rs.)

**I. SOURCES OF FUNDS**

CAPITAL FUND  
EARNEST MONEY  
CURRENT LIABILITIES & PROVISIONS

**TOTAL**

**II. APPLICATION OF FUNDS**

PROPERTY, PLANT AND EQUIPMENTS AND  
INTANGIBLE ASSETS.  
CAPITAL WORK-IN-PROGRESS  
CURRENT ASSETS, LOANS & ADVANCES  
Cash and Bank Balances  
Inventory  
Loans & Advances  
Other Current Assets

**TOTAL**

Note No.	As at 31st March, 2022	As at 31st March, 2021
2	45,736,887	44,225,511
3	24,418	75,804
4	4,840,408	8,581,443
	<b>50,601,713</b>	<b>52,882,758</b>
5	42,055,276	12,314,566
	-	28,256,567
6	6,979,093	10,526,732
	18,189	245,350
7	1,398,711	1,485,678
8	150,444	53,865
	<b>8,546,437</b>	<b>12,311,625</b>
	<b>50,601,713</b>	<b>52,882,758</b>

Significant Accounting Policies and Notes to Financial Statements

1

The Notes referred to above form an integral part of the Balance Sheet.

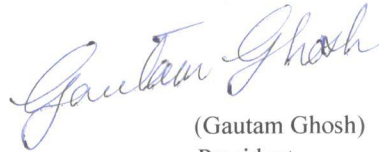
This is the Balance Sheet referred to in our report of even date.

For Thakur Vaidyanath Aiyar & Co  
Chartered Accountants  
ICAI Firm Registration No. 000038N



(M.P. Thakur)  
Partner  
Membership No. 052473

For and on behalf of SAHAY



(Gautam Ghosh)  
President



(Seema Paul)  
Secretary

Place: Kolkata  
Date: 21st September, 2022

UDIN:- 22052473AUEURO8021



**SAHAY**  
**Income and Expenditure Account for the year ended 31st March, 2022**

(Amount in Rs.)

**INCOME**

Contribution Received (Gross) (Refer note 15)

Other Income

**Gross Income**

**EXPENDITURE**

Administrative Expenses

Program Expenses

Depreciation / Amortisation & Impairment Expenses

Unrecoverable TDS/TCS written off

**Total Expenditure**

**Excess / (Deficit) of Income over Expenditure carried to Capital Fund**

Note No.	Year ended	
	31st March, 2022	31st March, 2021
9	207,475,960	161,511,853
10	1,687,979	2,912,191
	<b>209,163,939</b>	<b>164,424,044</b>
11	23,428,541	28,901,362
12	181,082,514	137,269,977
5	3,119,760	2,390,736
	21,748	-
	<b>207,652,563</b>	<b>168,562,147</b>
	<b>1,511,376</b>	<b>(4,138,103)</b>

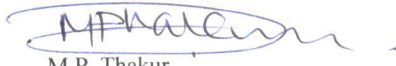
Significant Accounting Policies and Notes to Financial Statements

1

The Notes referred to above form an integral part of the Income and Expenditure Account.

This is the Income and Expenditure Account referred to in our report of even date.

For Thakur Vaidyanath Aiyar & Co  
Chartered Accountants  
ICAI Firm Registration No. 000038N



M.P. Thakur  
Partner  
Membership No. 052473

For and on behalf of SAHAY



(Gautam Ghosh)  
President



(Seema Paul)  
Secretary

Place: Kolkata  
Date: 21st September, 2022

UDIN : 22052473 AUEUR08021



**SAHAY**  
**Receipts and Payments Account for the year ended 31st March, 2022**

(Amount in Rs.)

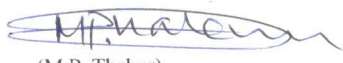
	Year ended 31st March, 2022	Year ended 31st March, 2021
<b>Opening Cash and Bank Balances:</b>		
Cash in Hand	141,550	141,549
Balances with Banks		
- Kotak Mahindra Bank Limited (FCRA Account)	6,126,905	8,964,248
- Citibank N.A. (FCRA Account)	-	56,797
- State Bank of India (FCRA Account)	-	-
- Indian Overseas Bank	2,461,489	3,042,451
Fixed Deposits with Bank	1,796,788	1,590,699
<b>Total</b> (A)	<b>10,526,732</b>	<b>13,795,744</b>
<b>Receipts</b>		
Contribution Received (Refer Note No. 16)	206,988,332	161,356,442
Interest Received	1,521,070	2,467,776
Miscellaneous Receipts	28,000	-
Miscellaneous Income	285,000	28,000
Earnest Money Received	1,079,328	1,193,499
Income Tax Refund Received	49,920	63,640
Insurance Claim Received	-	18,011
Donation Received	-	457,306
Security Deposit Refunded	-	485,000
<b>Total Receipts</b> (B)	<b>209,951,650</b>	<b>166,069,674</b>
<b>Payments</b>		
Administrative Expenses (Refer Note No. 17)	24,670,450	26,863,703
Program Implementation Expenses	24,700,558	13,534,091
Training and Development Expenses	364,328	-
Partner Project Expenses (Refer Note No. 14)	-	35,658,236
Educated Program Expenses	32,254,360	18,868,854
Employed Program Expenses	2,096,159	656,194
Using Health Services Program Expenses	14,121,171	9,599,701
Empowered Program Expenses	143,247	5,800,664
Exhibiting Healthy Behaviour Program Expenses	4,228,901	2,479,440
Special Project Expenses	26,189,992	14,893,679
Purchase of Fixed Assets and Capital Work-in-Progress	4,740,384	4,109,350
Universal Values & Other Activities Program Expenses	458,046	6,229,376
Connecting with Families	955,385	706
Covid-19 Support to Beneficiaries	77,167,090	28,146,728
Security Deposits Provided	238,855	313,000
Program Activity Advance	11,649	8,686
Earnest Money Refunded	1,130,714	2,176,278
Miscellaneous Payments	28,000	-
<b>Total Payments</b> (C)	<b>213,499,289</b>	<b>169,338,686</b>
<b>Balance</b> (D=A+B-C)	<b>6,979,093</b>	<b>10,526,732</b>
<b>Closing Cash and Bank Balances:</b>		
Cash in Hand	141,550	141,550
Balances with Banks		
- Kotak Mahindra Bank Limited (Other FCRA Account)	2,442,261	6,126,905
- State Bank of India (FCRA Account)	105,016	-
- Indian Overseas Bank	2,493,478	2,461,489
Fixed Deposits with Bank	1,796,788	1,796,788
<b>Total</b>	<b>6,979,093</b>	<b>10,526,732</b>

Significant Accounting Policies and Notes to Financial Statements


The Notes referred to above form an integral part of the Receipts and Payments Account. 1 to 17

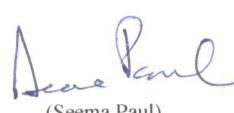
This is the Balance Sheet referred to in our report of even date.

For Thakur Vaidyanath Aiyar & Co  
Chartered Accountants  
ICAI Firm Registration No. 000038N

  
(M.P. Thakur)  
Partner  
Membership No. 052473

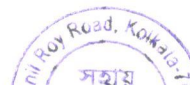
For and on behalf of SAHAY

  
(Gautam Ghosh)  
President

  
(Seema Paul)  
Secretary



Place: Kolkata  
Date: 21st September, 2022



## SAHAY

### Note 1 Significant Accounting Policies and Notes to Foreign Contribution Account Financial Statements

#### (A) Background Information

Sahay (the 'Society') is a society registered under The West Bengal Societies Registration Act, 1961 vide Registration No. SO063545 dated 13.12.1989. The Society is engaged in child sponsorship programs in Kolkata through its own Community Centres and at various districts of West Bengal through its Cluster Offices and Partner Projects (upto 28th Sept 2020), addressing the needs of vulnerable children in areas of health, education, nutrition, empowerment and employment.

The Society is also registered under section 12A (1) of the Income Tax Act, 1961 vide Registration Number DIT(E)/0E/147/90-91/3760 dated 20th Oct 1991. The said registration has been renewed vide Provisional Registration Number AAAAS4298ME20214 dated 28-05-2021 from the AY 2022-23 to AY 2026-27.

The Society was granted Exemption under Section 80 G (5) (vi) of the Income tax act 1961 vide Registration number DIT(E)/648/8E/147/90-91 since 17th January 2008, further renewed on 10th March 2011. The said exemption has been renewed vide Provisional Approval Number AAAAS4298MF20214 by the DS DIT (CPC) dtd. 28-05-2021 from AY 2022-23 to AY 2026-27.

The Society is also registered under The Foreign Contribution (Regulation) Act, 1976 bearing Registration No. 147120397 dt.11.02.1991 which was valid till 31st Oct 2016 and the same was renewed subsequently under the Foreign Contribution (Regulation) Act, 2010 ('FCRA') for the period of five years from 1st Nov 2016 to 30th Oct.2021 vide letter No. 0300002712015 dated 22nd Aug .2016.

In terms of Provisions contained in Section 16 of the Foreign Contribution (Regulation) Act, 2010 ('FCRA') read with Rule 12 thereof as amended from time to time, Sahay has applied for renewal of registration vide application dated 17th June 2021 for which approval is awaited .

#### (B) Significant Accounting Policies :

##### 1.1 Basis of Preparation

These Foreign Contribution Account ('FCA') financial statements have been prepared in accordance with the provisions of Foreign Contribution (Regulation) Act, 2010 read with Foreign Contribution (Regulation) Rules, 2011 as amended from time to time, the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) to the extent applicable to the Society and the generally accepted accounting principles in India, under the historical cost convention, on accrual basis.

##### 1.2 Use of Estimates

The preparation of FCA financial statements requires the management to make estimates and assumptions which are considered to arrive at the reported amount of assets and liabilities and disclosure of contingent liabilities as on the date of FCA financial statements and the reported income and expenses during the reporting year. Although these estimates are based upon the management's best knowledge of current events and actions, actual results could differ from these estimates. The difference between the actual results and the estimates are recognised in the period in which the results are known/materialised. Any revision to the accounting estimates are recognised prospectively in the current and future years.

##### 1.3 Contribution and Income Recognition

All contributions received are recognised to the extent it is probable that, it can be reliably measured and it is reasonable to expect ultimate collection. Other Income, if any, is recognised on accrual basis.

##### 1.4 Partner Project Expenses

The Society gives contribution to various entities as part of its social programme of reaching out to sponsored children in areas where it does not have its own designated service centres. Such entities were called "Partner Project". Partner Project Expenses are accounted for as and when the relevant documents/supportings of expenses were submitted by the concerned Partner Project. During the Financial Year 2020-2021, the FCRA Act was amended through Foreign Contribution (Regulation) Amendment Act, 2020, effective from 29th September, 2020. In terms of amended Section 7 of the same, "no person who - (a) is registered and granted a certificate or has obtained prior permission under this Act; and (b) receives any foreign contribution, shall transfer such foreign contribution to any other person."

Accordingly, the Society has stopped transfer of funds to Partner Projects from 29th September, 2020.



*Anil Paul*

**1.5 Property Plant & Equipment and Intangible assets**

Property Plant & Equipment and Intangible assets purchased have been recognised at cost of acquisition including duties, taxes and other costs incurred to put the asset to use.

Sales/discard of fixed assets is accounted for as follows:-

- a) Sales proceeds of items of fixed assets are reduced from the block of assets to which such items belong.
- b) Where the entire block of fixed asset is no longer usable/available for use, the written down value is reduced to zero.

**1.6 Depreciation**

Property Plant & Equipment and Intangible assets other than Freehold Land are depreciated as per written down value method over their useful lives determined by the management as per the rates prescribed under the Income-tax Act, 1961 which represent the management's estimate of useful lives of respective assets.

**1.7 Inventories**

Inventories comprise of gifts purchased for distribution and are valued at lower of cost and net realizable value. The comparison of cost and net realizable value is made on an item on item basis. Cost includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition. Cost is determined on a first in first out basis. Inventories includes stock at community centers and clusters.

**1.8 Foreign Currency Transactions**

- (i) The foreign currency transactions entered into by the Society are accounted at the exchange rate prevailing on the date of the transaction.
- (ii) Foreign currency monetary items outstanding as at Balance Sheet date are restated at year end exchange rate. Non-monetary items are carried at historical cost.
- (iii) The exchange differences on the transactions and translations, if any, are recognized in the Income & Expenditure Account.

**1.9 Retirement & Other Employee Benefits**

- (i) Contribution to Provident Fund is provided as per prescribed rates prevailing in Employees' Provident Funds and Miscellaneous Provisions Act, 1952 and deposited with the office of the P.F. Commissioner having jurisdiction.
- (ii) Gratuity Liability is a defined benefit obligation and the Society accounts for its Gratuity Liability for every completed year of service at the rate of 1 month's basic salary based on the last drawn salary made at the year end, assuming that the Gratuity is payable to all the employees at the end of the accounting year. The gratuity scheme of the organisation is being administered by the Life Insurance Corporation of India.

**1.10 Provisions and Contingent Liabilities**

A provision is recognised when the Society has a present obligation as a result of past event and it is probable that outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on best estimate required to settle the obligation at the FCA Balance Sheet date. These are reviewed at each FCA Balance Sheet date and adjusted to reflect the current best estimates. Contingent Liabilities are not recognised but are disclosed in the notes to FCA financial statements.

**(C) Notes to accounts**

**1 FCRA Bank Account**

- i) The Society maintains Saving Bank account No. 1511836034 with Kotak Mahindra Bank Limited, 95 Priya Cinema Building, Rash Behari Avenue, Kokata, West Bengal, 700029. "The FC Designated another FCRA Account" which is maintained exclusively to receive Foreign Contribution Since 18th Jan 2018 till 31st March 2021 2021. The Society has filed change request in Form FC-6 on 11th March 2021 to GOI, Ministry of Home Affairs from FC Designated Bank to FCRA Utilisation Account and the same has been approved on 12-03-2021.
- ii) Pursuant to the amendment to section 17(1) of Foreign Contribution (Regulation) Act, 2010 dated 29th Sepr 2020, the Society has opened "FC Designated Main FCRA Bank Account" with State Bank of India, Main Branch Sansad Marg, New Delhi - 110001, vide FCRA Current Account No. 40056761927 w.e.f. 5th March 2021. The opening of this Bank Account was intimated in FC - 6C dated 11th March 2021 to Ministry of Home Affairs, Government of India, New Delhi and the same has been approved on 12th March 2021.



*Anil Paul*



- 2 During the FY 2021-22 all the Foreign Contribution has been received through FC Designated Bank Account with State Bank of India, Sansad Marg, New Delhi. This is the "FCRA Account"
- 3 The Society did not receive any donations in kind during the financial year or in previous financial year.
- 4 The previous financial year figures have been regrouped, rearranged, recast wherever necessary to confirm the current year's figures/classification.
- 5 The amount has been rounded off to the nearest rupee.

For Thakur Vaidyanath Aiyar & Co  
Chartered Accountants  
ICAI Firm Registration No. 000038N

For and on behalf of SAHAY

  
(M.P. Thakur)  
Partner  
Membership No. 052473

  
(Gautam Ghosh)  
President

  
(Seema Paul)  
Secretary

Place : Kolkata  
Date: 21st September, 2022

UDIN 22052473 AUEURO8021



**SAHAY**  
Notes forming part of the Financial Statements

**4 Fixed Assets**

(Amount in Rs.)

Particulars	Written Down Value as on 1st April, 2021	Purchase			Total	Rate of depreciation	Depreciation amount	Written Down Value as on 31st March, 2022
		More than 180 days	Less than 180 days	Total purchase				
Free hold land	-	-	18,360,091	18,360,091	18,360,091	0%	-	18,360,091
Buildings	5,190,428	403,700	11,419,281	11,822,981	17,013,409	10%	1,130,377	15,883,032
Furniture & Fixtures	1,280,877	-	-	-	1,280,877	10%	128,088	1,152,789
Office Equipment	1,670,595	-	381,208	381,208	2,051,803	15%	279,180	1,772,623
Electrical Equipment	1,006,755	655,200	539,459	1,194,659	2,201,414	15%	289,753	1,911,661
Computers	1,515,589	1,020,464	81,066	1,101,530	2,617,119	40%	1,030,634	1,586,485
Vehicles	1,508,544	-	-	-	1,508,544	15%	226,282	1,282,262
Intangible Assets	141,778	-	-	-	141,778	25%	35,445	106,333
<b>Total</b>	<b>12,314,566</b>	<b>2,079,364</b>	<b>30,781,105</b>	<b>32,860,469</b>	<b>45,175,035</b>		<b>3,119,759</b>	<b>42,055,276</b>
Previous Year	13,221,530	535,450	948,322	1,483,772	14,705,302		2,390,736	12,314,566

**Note on CWIP**

The Opening Balance of CWIP was Rs. 28,256,567 and expenditure incurred during the year was Rs. 2,066,827, Total Rs. 30,323,394 of which amount capitalised under Land Free hold Rs. 18,360,091, Building Rs. 11,042,636, Electric Equipment Rs. 539,459 and Office equipment Rs. 381,208.



*Sandeep Paul*

**SAHAY**  
Notes forming part of the Financial Statements

	(Amount in Rs.)	
	As at 31st March, 2022	As at 31st March, 2021
<b>2 Capital Fund</b>		
Opening Balance	44,225,511	48,363,614
- Excess / (Deficit) of Income over Expenditure	1,511,376	-4,138,103
<b>Closing Balance</b>	<b>45,736,887</b>	<b>44,225,511</b>

	(Amount in Rs.)	
	As at 31st March, 2022	As at 31st March, 2021
<b>3 Earnest Money</b>		
Opening Balance	75,804	1,058,583
Add: Receipt during the year	1,079,328	1,193,499
Less: Refund during the year	(1,130,714)	(2,176,278)
<b>Closing Balance</b>	<b>24,418</b>	<b>75,804</b>

	(Amount in Rs.)	
	As at 31st March, 2022	As at 31st March, 2021
<b>4 Current Liabilities &amp; Provisions</b>		
Provision for Gratuity	1,571,623	3,016,575
Liability for TDS	-	342,002
Liability for Expenses	3,268,785	5,222,866
	<b>4,840,408</b>	<b>8,581,443</b>

**SAHAY**  
Notes forming part of the Financial Statements

	(Amount in Rs.)	
	As at 31st March, 2022	As at 31st March, 2021
<b>6 Cash and Bank Balances</b>		
Cash in Hand	141,550	141,550
Balances with Banks (Refer Note No. 15)	-	
- Kotak Mahindra Bank Limited (FCRA Account)	2,442,261	6,126,905
- State Bank of India (FCRA Account)	105,016	-
- Indian Overseas Bank	2,493,478	2,461,489
Fixed Deposits with Bank	1,796,788	1,796,788
	<b>6,979,093</b>	<b>10,526,732</b>

	(Amount in Rs.)	
	As at 31st March, 2022	As at 31st March, 2021
<b>7 Loans &amp; Advances</b>		
Security Deposits	1,066,468	1,110,613
TDS Receivable	53,096	98,881
Tax Collected at Source	10,642	10,642
Staff Imprest	56,856	38,500
Other Receivable	211,649	18,356
Program Activity Advance	-	208,686
	<b>1,398,711</b>	<b>1,485,678</b>

	(Amount in Rs.)	
	As at 31st March, 2022	As at 31st March, 2021
<b>8 Other Current Assets</b>		
Interest Receivable	150,444	53,865
	<b>150,444</b>	<b>53,865</b>



*Anne Paul*

**SAHAY**  
Notes forming part of the Financial Statements

**9 Contribution Received (Gross) (Refer Note No. 15)**  
-From Children International, USA

(Amount in Rs.)	
Year ended 31st March, 2022	Year ended 31st March, 2021
207,475,960	161,511,853
<b>207,475,960</b>	<b>161,511,853</b>

**10 Other Income**

Interest Received	1,643,532	2,395,107
Miscellaneous Receipts	28,000	18,011
Interest on Security Deposits	14,447	13,767
Donation Received	-	457,306
Miscellaneous income	2,000	28,000
Miscellaneous income debit balance written off		
	<b>1,687,979</b>	<b>2,912,191</b>

(Amount in Rs.)	
Year ended 31st March, 2022	Year ended 31st March, 2021
1,643,532	2,395,107
28,000	18,011
14,447	13,767
-	457,306
2,000	28,000
<b>1,687,979</b>	<b>2,912,191</b>

**11 Administrative Expenses**

**Payroll Expense**

Salaries & Allowances	13,613,290	17,950,848
Contribution to Gratuity Fund	1,013,753	3,163,405
Contribution to Provident Fund	2,452,000	1,295,127
Staff Welfare Exp-Mediclaim	184,080	-

**Total (A)**

(Amount in Rs.)	
Year ended 31st March, 2022	Year ended 31st March, 2021
-	
13,613,290	17,950,848
1,013,753	3,163,405
2,452,000	1,295,127
184,080	-
<b>17,263,123</b>	<b>22,409,380</b>
-	
1,098,272	1,501,186
499,621	535,552
551,348	238,711
151,890	196,058
563,075	598,585
499,719	783,921
322,896	217,648
678,600	294,050
534,305	273,557
18,875	11,545
79,145	198,982
189,250	371,340
272,084	421,753
68,877	-
264,961	147,761
<b>5,792,918</b>	<b>5,790,650</b>
372,501	701,333
<b>372,501</b>	<b>701,333</b>
<b>23,428,542</b>	<b>28,901,362</b>

Other Administrative Expenses		
Rent	1,098,272	1,501,186
House Keeping Expenses at Central Office	499,621	535,552
Repair & Maintenance	551,348	238,711
Insurance Expense	151,890	196,058
Telephone & Internet Expenses	563,075	598,585
Legal & Professional Charges Etc	499,719	783,921
Travelling and Conveyance	322,896	217,648
Printing, Stationery & Supplies	678,600	294,050
Courier, Postage and Accounting Software AMC charges	534,305	273,557
Board Meeting Expense	18,875	11,545
Bank Charges	79,145	198,982
Electricity expense	189,250	371,340
Other professional charges	272,084	421,753
Training & Meeting Expenses	68,877	-
Documentation costs	264,961	147,761

**Total (B)**

Payments to the Auditor

**Total (C)**



*Anand Paul*

**SAHAY**  
**Notes forming part of the Financial Statements**

(Amount in Rs.)

	Year ended 31st March, 2022	Year ended 31st March, 2021
<b>12 Program Expenses</b>		
Partner Project Expenses (Refer Note No. 14)	-	35,658,236
Educated Program Expenses	32,312,509	19,467,051
Employed Program Expenses	2,096,159	632,394
Using Health Services Program Expenses	14,050,762	9,140,576
Empowered Program Expenses	6,174	5,477,285
Exhibiting Healthy Behaviour Program Expenses	4,334,193	2,374,674
Special Project Expenses	26,078,233	16,417,930
Training and Development Expenses	364,328	-
Connecting with Families	1,078,541	1,206
Covid-19 Support to Beneficiaries	77,387,590	27,926,228
Program Implementation Expenses	22,941,252	13,535,261
Universal Values & Other Activities Program Expenses	404,773	6,639,136
Miscellaneous Expenses	28,000	
	<b>181,082,514</b>	<b>137,269,977</b>

**13 Contingent Liabilities (to the extent not provided for) :**

(Amount in Rs.)

Particulars	As at 31st March, 2022	As at 31st March, 2021
Claims against the Society not acknowledged as debts: Provident Fund demand u/s 14B and u/s 7Q of the Employees' Provident Funds and Miscellaneous Provisions Act, 1952	6,858,608	6,858,608

**14** The Society has not made any disbursements (Previous Year Rs. 3,56,58,236/-) to partner projects during the year and as at the end of the year there has been no unutilised balance. The Society has stopped transfer of funds to Partner Projects from 29th September, 2020.



*Anil Roy*

**SAHAY**  
Notes forming part of the Financial Statements

**15 Details of adjustments against Gross Contribution :**

(Amount in Rs.)

Particulars	Year ended 31st March, 2022	Year ended 31st March, 2021
<b>Contribution Received (Gross) (Refer Note No. 9)</b> (A)	207,475,960	161,511,853
Less: Adjustments by Children International, USA		
Courier Charges & Software Renewal	518,920	155,411
Reimbursement of Expenses	31,292	-
<b>Total Adjustments</b> (B)	487,628	155,411
<b>Net Contribution Received</b> (A-B)	206,988,332	161,356,442


**16 Administrative Expenses include the following :**

(Amount in Rs.)

Particulars	Year ended 31st March, 2022	Year ended 31st March, 2021
Payroll Expenses	17,263,123	22,409,380
Payments to the Auditor	372,501	701,333
Other Administrative Expenses	5,792,918	5,790,721
<b>Total as per Income and Expenditure Account (Refer Note No. 11)</b> (A)	23,428,542	28,901,434
Add :- Adjustments on account of accrual of expenses	1,760,828	2,037,731
Less- Courier Charges & Software Renewal	518,920	
<b>Total Adjustments</b> (B)	1,241,908	2,037,731
<b>Total as per Receipts and Payments Account</b> (A-B)	24,670,450	26,863,703

17 Previous year's figures have been rearranged / regrouped to conform to the classification of the current year, wherever considered necessary.

For Thakur Vaidyanath Aiyar & Co  
Chartered Accountants  
ICAI Firm Registration No. 00038N

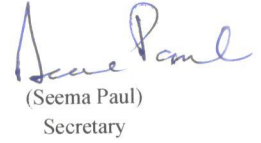
  
M.P. Thakur  
Partner  
Membership No. 052473

Place: Kolkata  
Date: 21st September, 2022



For and on behalf of SAHAY

  
(Gautam Ghosh)  
President

  
(Seema Paul)  
Secretary

